

## Logility Third Quarter of Fiscal Year 2007 Results

**LOGILITY, INC.**  
**Consolidated Statements of Operations Information**  
(In thousands, except per share data)  
(Unaudited)

	Third Quarter Ended			Nine Months Ended		
	January 31,			January 31,		
	2007	2006	Pct Chg.	2007	2006	Pct Chg.
Revenues:						
License	\$ 3,900	\$ 4,000	(3%)	\$ 10,544	\$ 10,026	5%
Services & other	1,773	1,352	31%	4,775	4,135	15%
Maintenance	5,623	4,698	20%	15,589	13,067	19%
Total Revenues	11,296	10,050	12%	30,908	27,228	14%
Cost of Revenues:						
License	1,318	652	102%	4,192	2,570	63%
Services & other	879	811	8%	2,570	2,577	0%
Maintenance	1,229	1,159	6%	3,675	3,092	19%
Total Cost of Revenues	3,426	2,622	31%	10,437	8,239	27%
Gross Margin	7,870	7,428	6%	20,471	18,989	8%
Operating expenses:						
Research and development	1,868	1,787	5%	5,391	5,183	4%
Less: capitalized development	(495)	(537)	(8%)	(1,678)	(1,771)	(5%)
Sales and marketing	2,378	2,841	(16%)	7,310	7,522	(3%)
General and administrative	1,381	1,077	28%	3,821	3,593	6%
Acquisition related amortization of intangibles	88	88	0%	263	263	0%
Total Operating Expenses	5,220	5,256	(1%)	15,107	14,790	2%
Operating Earnings	2,650	2,172	22%	5,364	4,199	28%
Interest Income & Other, Net	456	224	104%	1,226	373	229%
Income Before Income Taxes	3,106	2,396	30%	6,590	4,572	44%
Income Tax Benefit/(Expense)	(1,111)	(541)	105%	(2,559)	1,884	nm
Net Earnings	\$ 1,995	\$ 1,855	8%	\$ 4,031	\$ 6,456	(38%)
<b>Earnings per common share:</b>						
Earnings Per Common Share - Basic	\$ 0.15	\$ 0.15	0%	\$ 0.31	\$ 0.50	(38%)
Earnings Per Common Share - Diluted	\$ 0.15	\$ 0.14	7%	\$ 0.30	\$ 0.49	(39%)
Weighted Average Number of Common Shares:						
Basic	12,898	12,787		12,897	12,799	
Diluted	13,220	13,172		13,247	13,198	
<b>Reconciliation of Adjusted Net Earnings:</b>						
GAAP Net Earnings	\$ 1,995	\$ 1,855		\$ 4,031	\$ 6,456	
Acquisition related amortization of intangibles(1)	88	88		263	263	
Stock option expense(1)	85	-		290	-	
Write-down of minority investment(1)	-	-		-	160	
Excludes Income tax benefit	-	-		-	(1,884)	
Includes normalized Income tax expense	-	(453)		-	(1,897)	
Adjusted net earnings	\$ 2,168	\$ 1,490	46%	\$ 4,584	\$ 3,098	48%
Adjusted Net Earnings per Share	\$ 0.16	\$ 0.11	45%	\$ 0.35	\$ 0.23	52%

nm- not meaningful

(1) - Not income tax affected

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**LOGILITY, INC.**  
**Consolidated Balance Sheet Information**  
(in thousands)  
(Unaudited)

	January 31,	
	2007	2006
Cash and Short & Long-term investments	\$ 31,887	\$ 26,701
Accounts Receivable:		
Billed	6,859	7,315
Unbilled	1,264	1,317
Total Accounts Receivable, net	<u>8,123</u>	<u>8,632</u>
Deferred Tax Assets	1,580	758
Prepays & Other Current Assets	1,845	1,943
PP&E, net	449	461
Capitalized Software, net	6,102	6,449
Goodwill	5,809	5,809
Other Intangibles, net	1,406	1,800
Deferred Tax Assets	-	1,806
Non-current Assets	77	220
Total Assets	<u>\$ 57,278</u>	<u>\$ 54,579</u>
Accounts Payable	\$ 266	\$ 255
Other Current Liabilities	6,141	8,013
Deferred Revenues	11,471	10,012
Current Liabilities	<u>17,878</u>	<u>18,280</u>
Deferred Income Taxes	1,188	-
Deferred Income Taxes - Due to ASI	-	4,228
Shareholders' Equity	38,212	32,071
Total Liabilities & Shareholders' Equity	<u>\$ 57,278</u>	<u>\$ 54,579</u>