

## Logility First Quarter of Fiscal Year 2007 Results

**LOGILITY, INC.**  
**Consolidated Statements of Operations Information**  
(In thousands, except per share data)  
(Unaudited)

|   | First Quarter Ended |                |             |
|---|---------------------|----------------|-------------|
|   | July 31,            |                |             |
|   | 2006                | 2005           | Pct<br>Chg. |
| Revenues:                                       |                     |                |             |
| License   | \$ 3,301            | \$ 2,436       | 36%         |
| Services & other                                | 1,416               | 1,447          | (2%)        |
| Maintenance                                     | 4,877               | 4,020          | 21%         |
| Total Revenues                                  | <u>9,594</u>        | <u>7,903</u>   | <u>21%</u>  |
| Cost of Revenues:                               |                     |                |             |
| License   | 1,377               | 1,005          | 37%         |
| Services & other                                | 854                 | 872            | (2%)        |
| Maintenance                                     | 1,226               | 927            | 32%         |
| Total Cost of Revenues                          | <u>3,457</u>        | <u>2,804</u>   | <u>23%</u>  |
| Gross Margin                                    | <u>6,137</u>        | <u>5,099</u>   | <u>20%</u>  |
| Operating expenses:                             |                     |                |             |
| Research and development                        | 1,761               | 1,655          | 6%          |
| Less: capitalized development                   | (596)               | (617)          | (3%)        |
| Sales and marketing                             | 2,506               | 2,187          | 15%         |
| General and administrative                      | 1,142               | 1,028          | 11%         |
| Acquisition related amortization of intangibles | 88                  | 87             | 1%          |
| Total Operating Expenses                        | <u>4,901</u>        | <u>4,340</u>   | <u>13%</u>  |
| Operating Earnings                              | <u>1,236</u>        | <u>759</u>     | <u>63%</u>  |
| Interest Income & Other, Net                    | 343                 | 143            | 140%        |
| Income Before Income Taxes                      | 1,579               | 902            | 75%         |
| Income Tax Expense                              | (656)               | (33)           | nm          |
| Net Earnings                                    | <u>\$ 923</u>       | <u>\$ 869</u>  | <u>6%</u>   |
| <b>Earnings per common share:</b>               |                     |                |             |
| Earnings Per Common Share - Basic               | <u>\$ 0.07</u>      | <u>\$ 0.07</u> | <u>0%</u>   |
| Earnings Per Common Share - Diluted             | <u>\$ 0.07</u>      | <u>\$ 0.07</u> | <u>0%</u>   |
| Weighted Average Number of Common Shares:       |                     |                |             |
| Basic   | 12,896              | 12,874         |             |
| Diluted   | 13,206              | 13,280         |             |
| <b>Reconciliation of Adjusted Net Earnings:</b> |                     |                |             |
| GAAP Net Earnings                               | \$ 923              | \$ 869         |             |
| Acquisition related amortization of intangibles | 88                  | 87             |             |
| Stock option expense                            | 100                 | -              |             |
| Adjusted net earnings                           | <u>\$ 1,111</u>     | <u>\$ 956</u>  | <u>16%</u>  |
| Adjusted Net Earnings per Share                 | <u>\$ 0.08</u>      | <u>\$ 0.07</u> | <u>14%</u>  |

nm- not meaningful

**Logility First Quarter of Fiscal Year 2007 Results**

**LOGILITY, INC.**  
**Consolidated Balance Sheet Information**  
**(in thousands)**  
**(Unaudited)**

|   | <b>July 31,</b>  |                  |
|---|------------------|------------------|
|   | <b>2006</b>      | <b>2005</b>      |
| Cash and Short & Long-term investments              | \$ 28,511        | \$ 24,399        |
| Accounts Receivable:                                |                  |                  |
| Billed  | 4,836            | 4,822            |
| Unbilled  | 1,293            | 1,315            |
| Total Accounts Receivable, net                      | 6,129            | 6,137            |
| Deferred Tax Assets - Short Term                    | 2,571            | -                |
| Prepays & Other Current Assets                      | 1,819            | 1,527            |
| PP&E, net   | 460              | 480              |
| Capitalized Software, net                           | 6,248            | 5,996            |
| Goodwill  | 5,809            | 6,103            |
| Other Intangibles, net                              | 1,644            | 2,025            |
| Non-current Assets                                  | 99               | 380              |
| <b>Total Assets</b>                                 | <b>\$ 53,290</b> | <b>\$ 47,047</b> |
| Accounts Payable                                    | \$ 253           | \$ 162           |
| Other Current Liabilities                           | 5,633            | 7,074            |
| Deferred Revenues                                   | 10,557           | 9,501            |
| Current Liabilities                                 | 16,443           | 16,737           |
| Deferred Income Taxes - Long Term                   | 540              | -                |
| Deferred Income Taxes - Long Term - Due to ASI      | 1,358            | -                |
| Shareholders' Equity                                | 34,949           | 30,310           |
| <b>Total Liabilities &amp; Shareholders' Equity</b> | <b>\$ 53,290</b> | <b>\$ 47,047</b> |